

**2015-2016 PROPOSED BUDGET
RESPONSE TO REQUEST FOR INFORMATION**

DEPARTMENT: Financial Services

REQUEST NO.: 35

REQUESTED BY: Tovo

DATE REQUESTED: 05/20/2015

DATE POSTED: 05/28/15

REQUEST: If available, please provide the information presented on page 18 of the “General Homestead Exemption Overview and Analysis” document by Council districts.

RESPONSE:

Page 18 of the “General Homestead Exemption Overview and Analysis” document displays the Citywide change versus the City’s FY16 base forecast in property tax burdens amongst homesteads, non-homestead residential properties, and all other properties were the City to adopt a 6% homestead exemption and a tax rate of \$0.4824.

The table below displays this same information broken out by district. All values are in millions.

	Change in Homestead Tax Burden	Change in Non- Homestead Residential Tax Burden	Change in All Other Property's Tax Burden
District			
1	(\$0.3)	\$0.1	\$0.3
2	(\$0.2)	\$0.1	\$0.2
3	(\$0.2)	\$0.2	\$0.2
4	(\$0.1)	\$0.1	\$0.2
5	(\$0.6)	\$0.3	\$0.1
6	(\$0.6)	\$0.2	\$0.3
7	(\$0.5)	\$0.3	\$0.5
8	(\$0.9)	\$0.2	\$0.2
9	(\$0.6)	\$0.6	\$0.6
10	(\$1.3)	\$0.3	\$0.3
TOTAL	(\$5.2)	\$2.4	\$2.9

*Rows do not balance due to impact of tax increment financing zones. Columns may not add due to rounding.